

STATE OF TRADE REPORT**June 2021**

Country	GDP growth (year on year)			Inflation (a)		Unemployment Rate		PMI (b)			
	2020	2021 (f)	2022 (f)	Latest	Date	Latest	Date	Feb-21	Mar-21	Apr-21	May-21
Austria	-4.3%	2.0%	3.4%	1.9%	Apr-21	5.5%	Dec-20	58.3	63.4	64.7	66.4
Belgium	-6.3%	4.5%	3.7%	1.5%	May-21	5.8%	Mar-21	n/a	n/a	n/a	n/a
Finland	-2.9%	2.6%	2.5%	2.1%	Apr-21	9.0%	Apr-21	n/a	n/a	n/a	n/a
France	-8.1%	5.6%	4.2%	1.4%	May-21	8.5%	Apr-21	56.1	59.3	58.9	59.4
Italy	-8.9%	4.2%	4.4%	1.1%	Apr-21	10.1%	Mar-21	56.9	59.8	60.7	62.3
Netherlands	-3.7%	2.3%	3.6%	2.0%	Apr-21	3.4%	Apr-21	59.6	64.7	67.2	69.4
Spain	-11.0%	6.4%	4.7%	2.7%	May-21	15.4%	Apr-21	52.9	56.9	57.7	59.4
Switzerland	-2.9%	3.0%	3.3%	0.3%	Apr-21	5.0%	Dec-20	61.3	66.3	69.5	69.9
Turkey	1.8%	4.0%	5.0%	17.1%	Apr-21	13.1%	Mar-21	51.7	52.6	50.4	49.3
U K	-9.8%	7.5%	5.5%	1.5%	Apr-21	4.8%	Feb-21	55.1	58.9	60.9	65.6
<i>Germany</i> *	<i>-4.9%</i>	<i>3.4%</i>	<i>4.1%</i>	<i>2.4%</i>	<i>May-21</i>	<i>4.4%</i>	<i>Apr-21</i>	<i>60.7</i>	<i>66.6</i>	<i>66.2</i>	<i>64.4</i>
<i>Czechia</i> *	<i>-5.6%</i>	<i>3.4%</i>	<i>4.4%</i>	<i>3.1%</i>	<i>Apr-21</i>	<i>3.4%</i>	<i>Apr-21</i>	<i>56.5</i>	<i>58.0</i>	<i>58.9</i>	<i>61.8</i>
<i>Hungary</i> *	<i>-5.0%</i>	<i>5.0%</i>	<i>5.5%</i>	<i>5.2%</i>	<i>Apr-21</i>	<i>4.3%</i>	<i>Apr-21</i>	<i>49.4</i>	<i>48.8</i>	<i>51.0</i>	<i>52.8</i>
<i>Poland</i> *	<i>-2.7%</i>	<i>4.0%</i>	<i>5.4%</i>	<i>5.1%</i>	<i>Apr-21</i>	<i>3.1%</i>	<i>Apr-21</i>	<i>53.4</i>	<i>54.3</i>	<i>53.7</i>	<i>57.2</i>
<i>Sweden</i> *	<i>-2.8%</i>	<i>4.4%</i>	<i>3.3%</i>	<i>2.8%</i>	<i>Apr-21</i>	<i>9.1%</i>	<i>Apr-21</i>	<i>61.8</i>	<i>64.7</i>	<i>69.0</i>	<i>66.4</i>

a Inflation measured by the Consumer Price Index

f Forecast

b Purchasing Managers Index for manufacturing

Data in italics is taken from Eurostat unless stated otherwise

* GDP forecasts by the European Commission, published 13th May

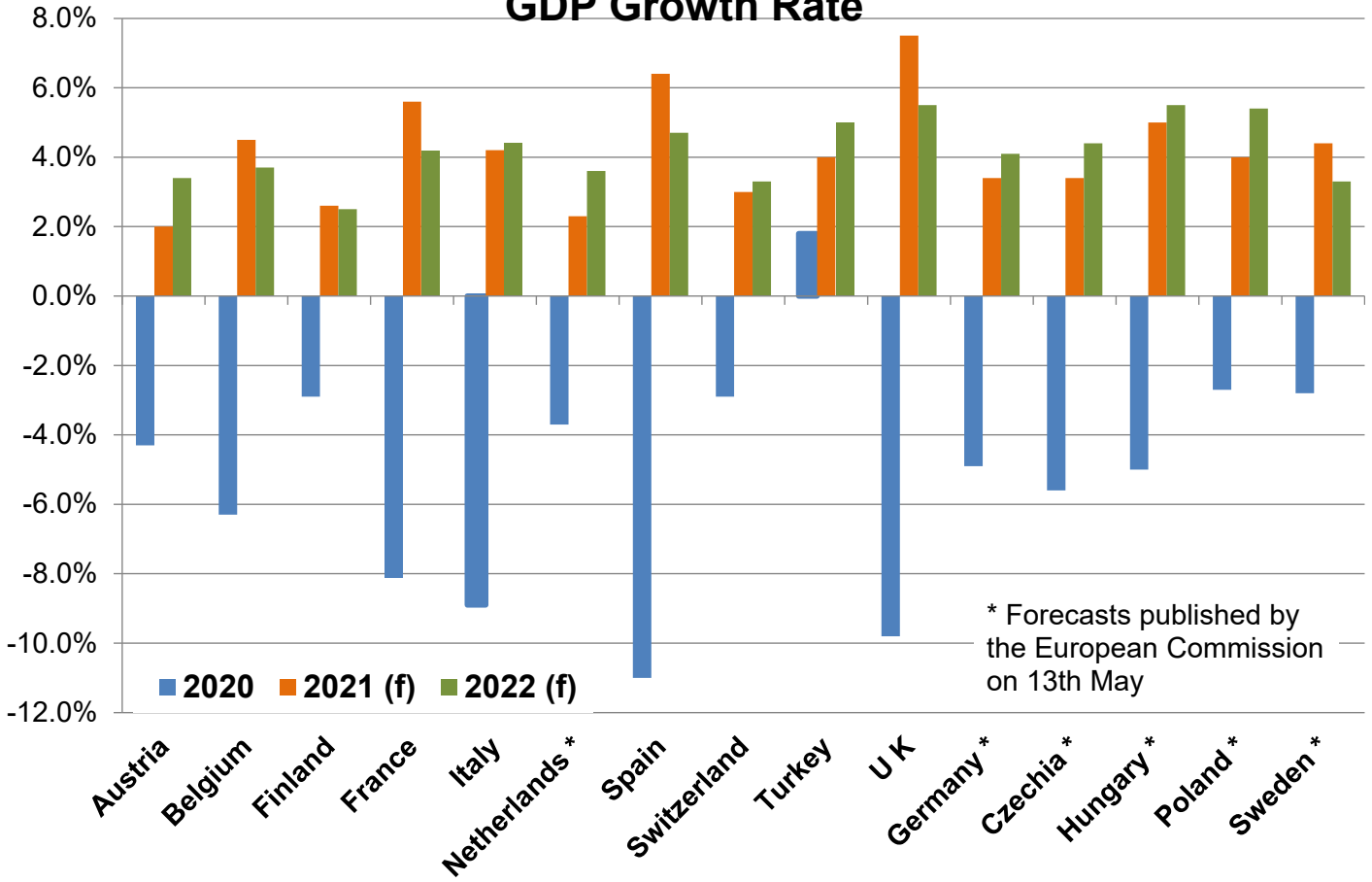
Country	Machine Tool Market (year on year % change)		Cutting Tool Market (year on year % change)	
	2020	2021 (f)	2020	2021 (f)
Austria	-7.0%	0.1%	-7.0%	0.1%
Belgium	-20.0%	5.0%	-25.0%	10.0%
Finland	-38.0%	See Note	not available	not available
France	-40.0%	30.0%	-25.0%	20.0%
Italy	-28.0%	10.0%	-10.0%	15.0%
Netherlands	-40.0%	110.0%	-5.4%	-4.0%
Spain	-38.8%	not available	-24.3%	not available
Switzerland	-25.0%	10.0%	-15.0%	10.0%
Turkey	23.3%	25.0%	-3.0%	15.0%
U K	-25.0%	6.0%	-24.0%	8.0%
<i>Germany</i>	<i>-35.0%</i>	<i>9.0%</i>	<i>not available</i>	<i>not available</i>
<i>Czechia</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>
<i>Hungary</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>
<i>Poland</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>
<i>Sweden</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>

Finland: Q1-21 was +110% up on Q1-20 (by value) but full year forecast is not available

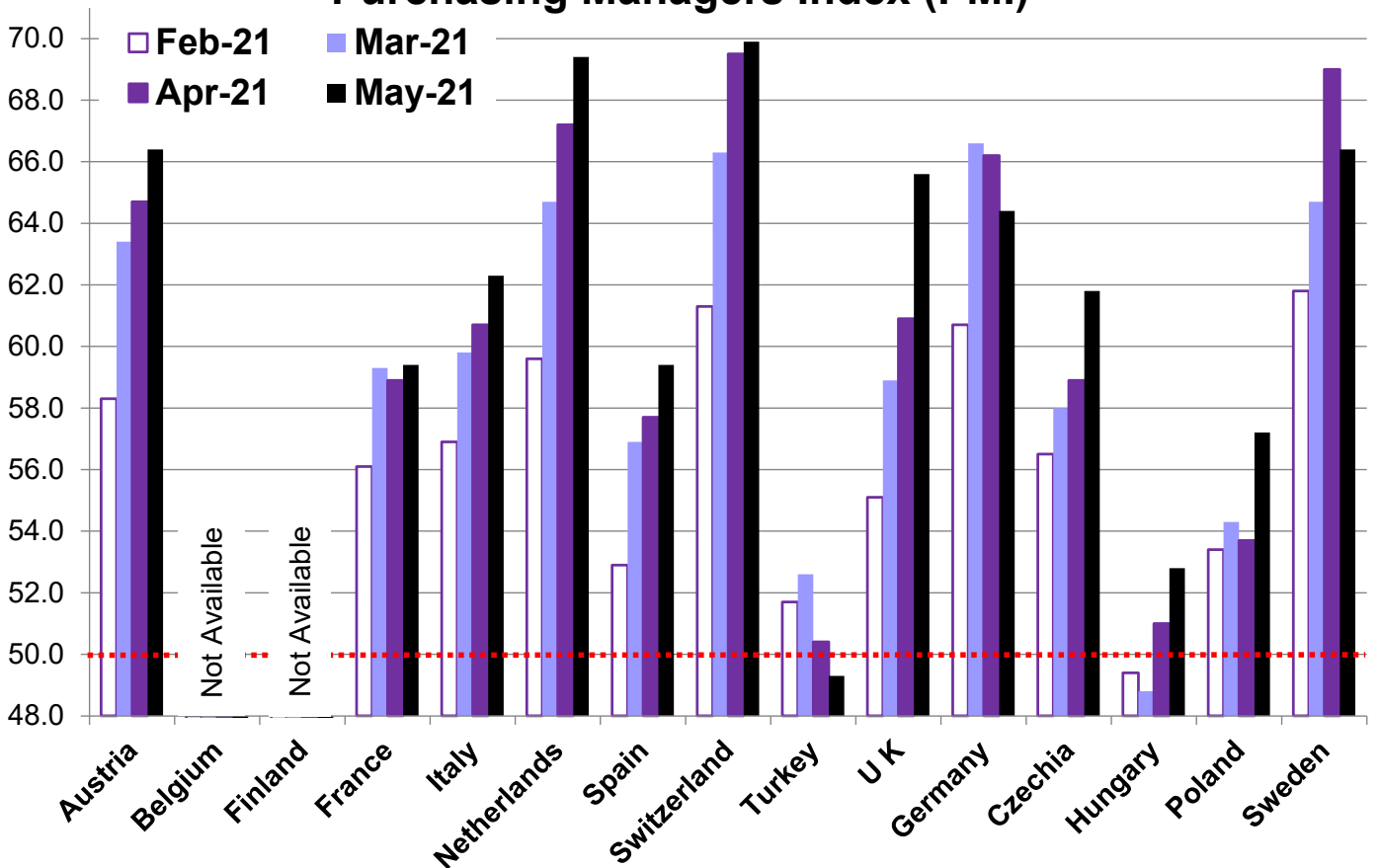
e Estimate

f Forecast

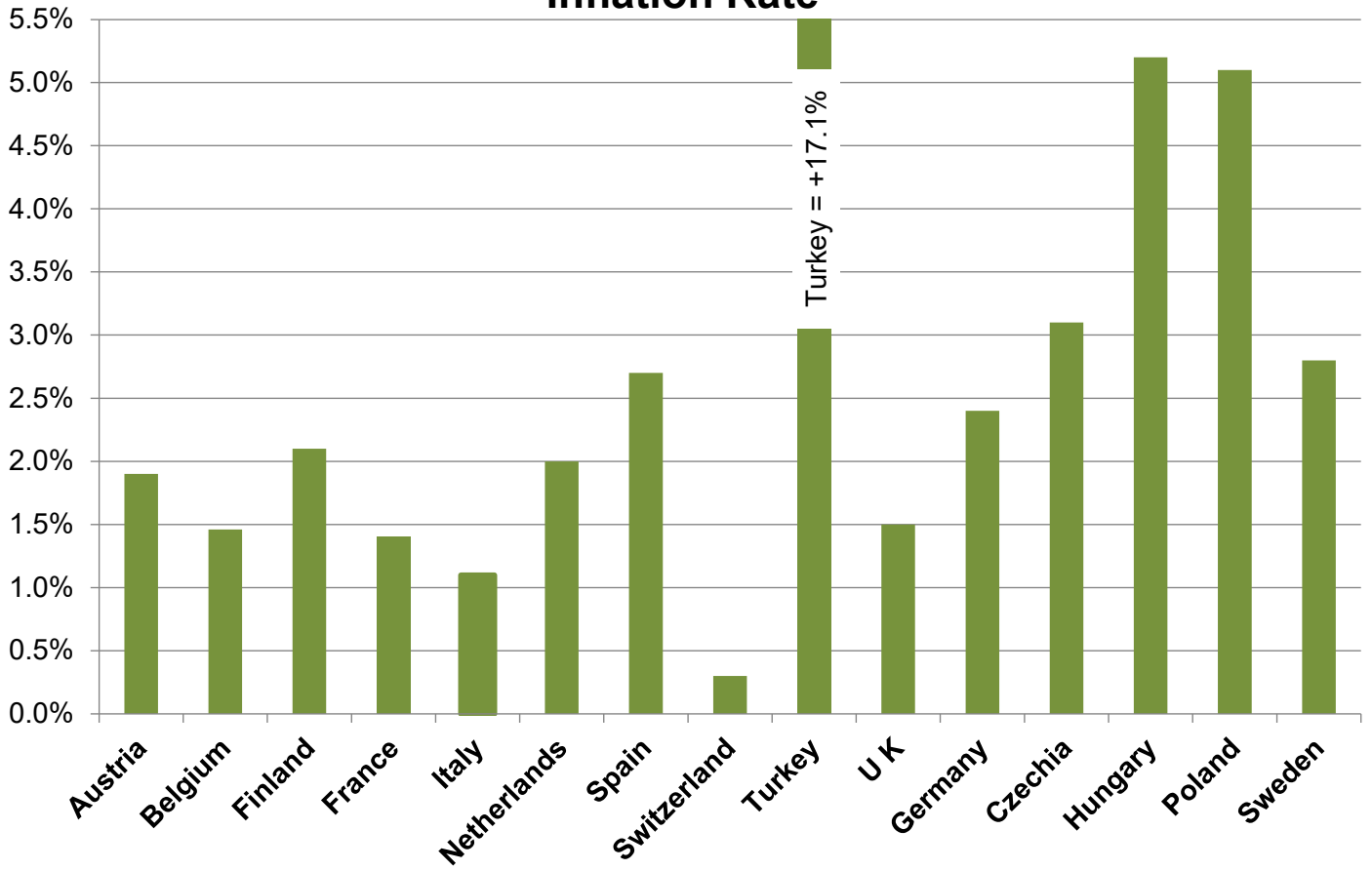
GDP Growth Rate



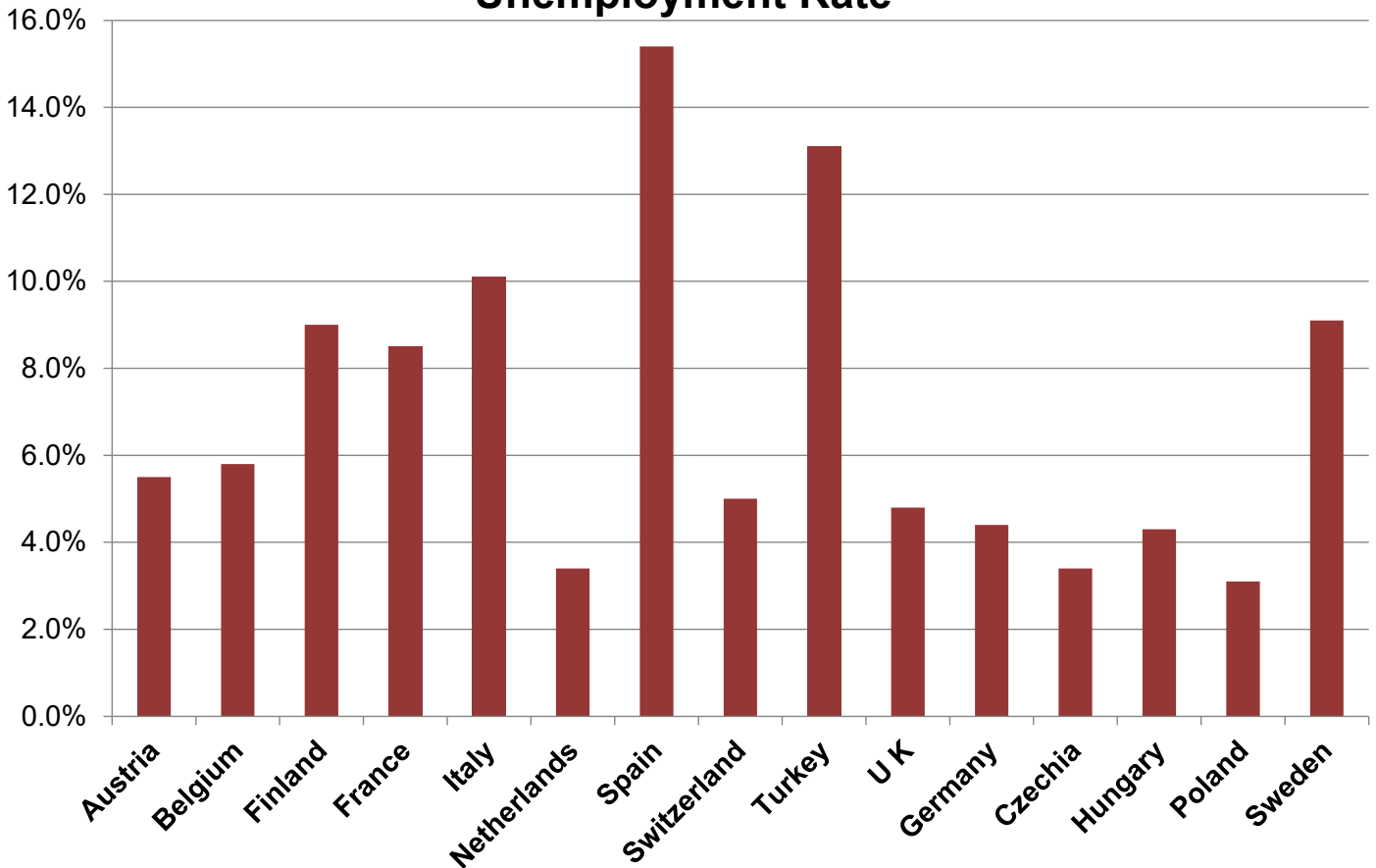
Purchasing Managers Index (PMI)



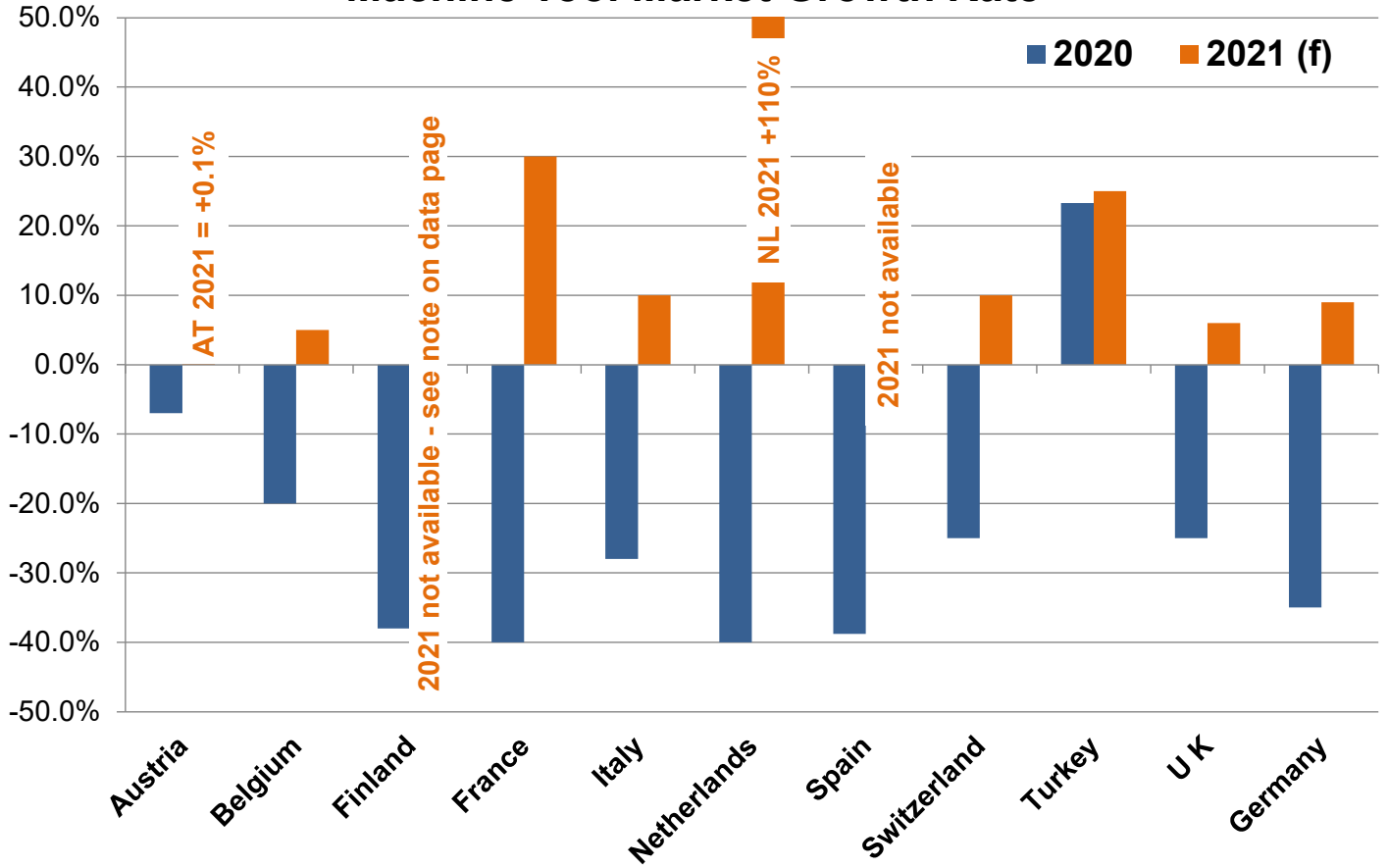
Inflation Rate



Unemployment Rate



Machine Tool Market Growth Rate



Cutting Tool Market Growth Rate

