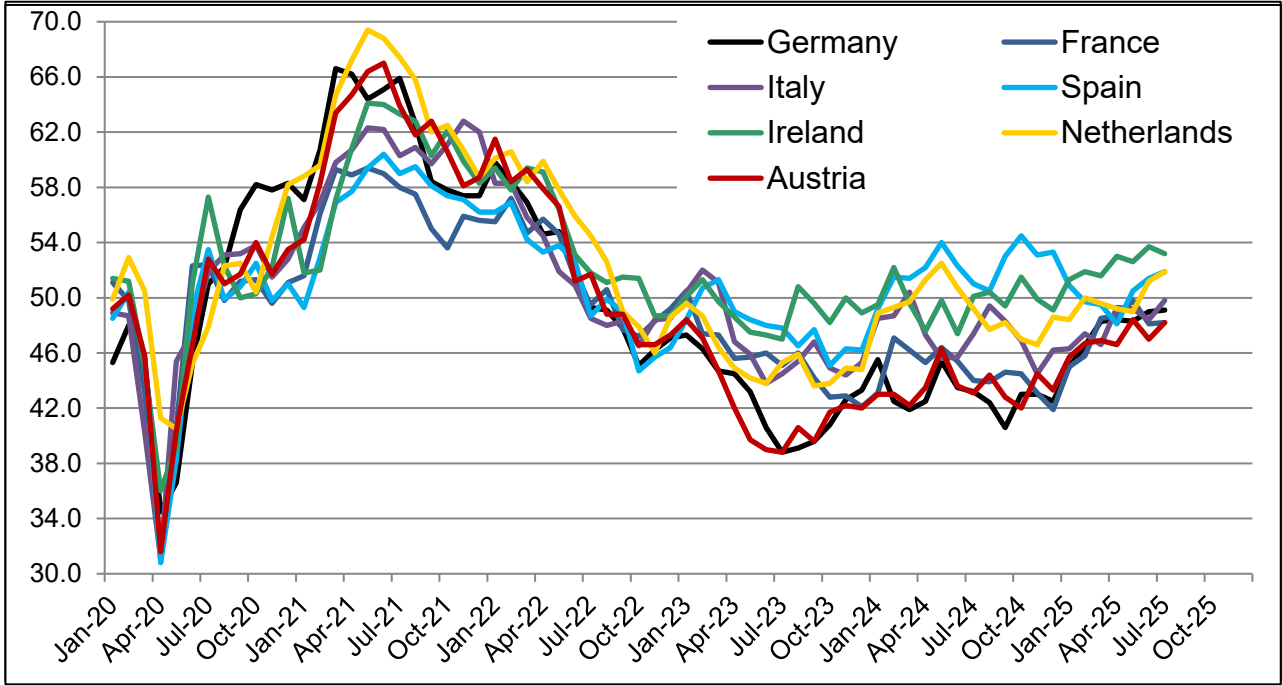
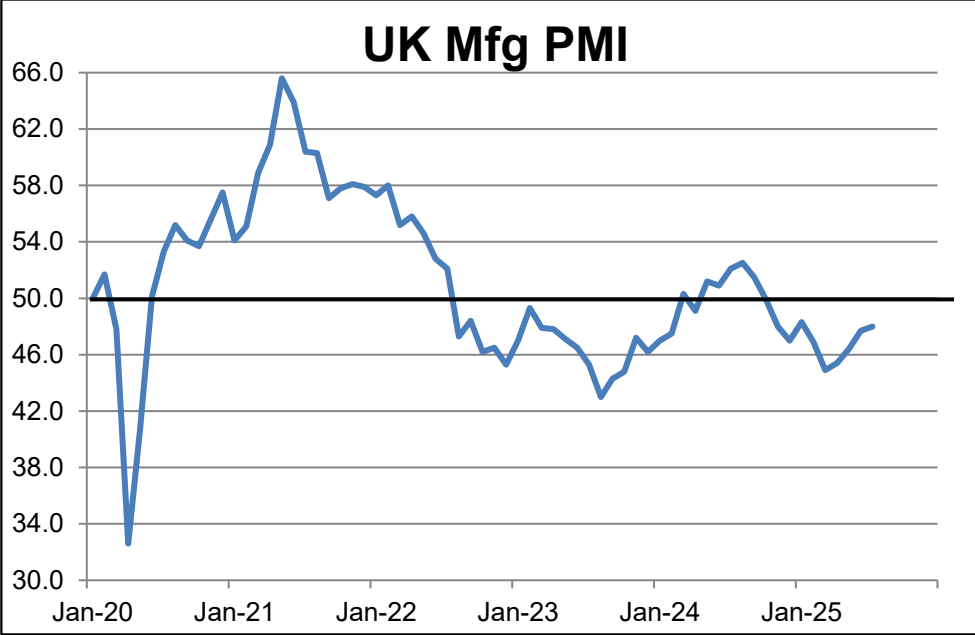
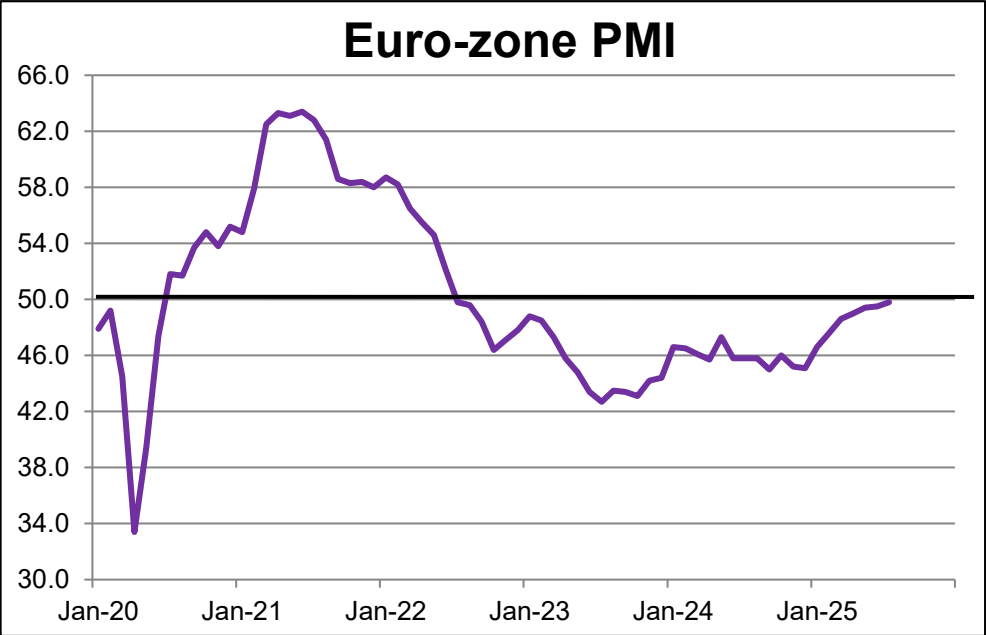




GLOBAL PMI MANUFACTURING REPORT

JULY 2025

Note: the Americas and Switzerland are missing from this preliminary report

Source: S&P Global
www.pmi.spglobal.com

