

## MTA AGM Minutes

Thursday 28<sup>th</sup> November 2024

Broadway House, Tothill Street, London, SW1H 9NQ

Tony Bowkett (TB) The Manufacturing Technologies Association (MTA) President opened the meeting and welcomed those members present; he thanked those in the room for making the effort to attend.

TB advised the AGM he would be chairing the meeting and listed the apologies received:

Sarah Black-Smith

Marcus Burton

Mike Wilson

TB continued to address the floor and advised that a copy of the previous year's AGM minutes had been sent to all members and are available on the MTA website. TB proposed that the Minutes of the last Annual General Meeting, held on 15<sup>th</sup> November 2023 be taken as read and there were no objections received from the floor. Rosa Wilkinson seconded Minutes. TB signed the 2023 AGM Minutes.

### 3. TB then read the Presidents Report: MTA AGM President's Report 2024

I WOULD LIKE TO PRESENT MY REPORT FOR THE YEAR 2024.

AT THE LAST AGM WE LAUNCHED THE PRESIDENTS CHARITY; THE NATIONAL CHILDRENS HOSPITAL TRUST, OUR AIM IS TO RAISE SIGNIFICANT FUNDS TO SUPPORT THE EXTRA £2 MILLION REQUIRED TO BUILD THE NATIONAL CHILDRENS HEALTH TECHNOLOGY CENTRE IN SHEFFIELD A TOTAL COST OF £30M, I AM PROUD AND HUMBLD TO REPORT THAT INCLUDING THE AGM, THE MACH DINNER, GOLF DAYS AND CHRISTMAS SNOWFLAKE APPEALS AND OUR MEMBERS FUNDRAISING WE ARE ALREADY APPROACHING £50,000 AND SOME OF OUR MEMBERS HAVE PLEDGED TO BE INVOLVED IN COLLABORATING ON HEALTH TECHNOLOGY DEVELOPMENT PROJECTS AS THE SITE OPENS, IT'S A GREAT OPPORTUNITY AND SUPPORTS A GREAT CAUSE.

I HOPE WE WILL BE ABLE TO ACHIEVE 100K BY THE END OF MY TERM OF OFFICE IN 2025 AND HELP CHANGE THE LANDSCAPE FOR THE DEVELOPMENT OF CHILDRENS HEALTH TECHNOLOGY.

OUR ANNUAL DINNER AT MACH WAS THE LARGEST WE HAVE HOSTED FOR THE LAST 10 YEARS; IT BROUGHT MANY MEMBER COMPANIES TOGETHER WITH THEIR CUSTOMERS FOR A FUN NETWORKING DINNER AND ENCOURAGED SOME NEW MEMBERS TO JOIN OUR ASSOCIATION TOO.

MACH 24 SAW AN INCREASE ON VISITOR NUMBERS FROM 2022 AND OVER £200M OF BUSINESS ACHIEVED IN 5 DAYS.

THE SHOW WAS APPLAUDED AS A SUCCESS FOR MANY COMPANIES AND CONTINUES TO BE THE GO-TO MANUFACTURING SHOW FOR LIVE DEMONSTRATIONS WITH OVER 550 EXHIBITORS.

MACH 2024 ALSO SAW THE LAUNCH OF OUR UPDATED "THE TRUE IMPACT OF UK MANUFACTURING" REPORT WHICH WAS AUTHORED BY OXFORD ECONOMICS AND CALCULATES THE DIRECT, INDIRECT AND INDUCED CONTRIBUTION OF MANUFACTURING TO THE ECONOMY.

THIS REPORT SHOWS THAT A STAGGERING £518 BILLION OF REVENUE ACCOUNTING FOR 23% OF GDP, EMPLOYING 7.3 MILLION GAINFULLY EMPLOYED IN AND BY THE SECTOR, PAYING 11% HIGHER THAN THE NATIONAL AVERAGE SALARY IS A TRUE REFLECTION OF CONTRIBUTION, THAT ANNUALLY DERIVES TAX REVENUES FOR THE EXCHEQUER AMOUNTING TO £74 BILLION.

ITS OUR MISSION TO STIMULATE AND HELP GOVERNMENT RECOGNISE THE VITAL IMPORTANCE OF MANUFACTURING AND HAVE A WORKING POLICY TO RE-INVEST, YEAR ON YEAR, PARTY BY PARTY, CHANCELLOR BY CHANCELLOR, TO INSURE SUSTAINED PROSPERITY.

WE HAVE PROMOTED THIS DOCUMENT TO GOVERNMENT THROUGH OUR LOCAL MEMBERS OF PARLIAMENT AND THE MEDIA AND WE NOW STRIVE TO ENGAGE WITH THE NEW GOVERNMENT WHO WE HOPE TO MEET SOME OF THEM LATER TODAY AT THE HOUSE OF COMMONS RECEPTION AND LEVERAGE THE IMPORTANCE FOR OUR SECTOR AND MEMBERSHIP.

IT WAS GREAT TO SEE SUCH STRONG SUPPORT FOR THE EDUCATION AND TRAINING AREAS AT MACH WEEK, WE WELCOMED APPROXIMATELY 3000 STUDENTS FROM 82 EDUCATIONAL ESTABLISHMENTS THROUGHOUT THE UK. WE ALSO SAW SIGNIFICANT GOVERNMENT SUPPORT AND INTEREST IN THE EVENT TOO WITH MINISTERIAL TOURS AND KEYNOTE SPEECHES.

THE MTA TEAMS HAVE SUPPORTED MANY EVENTS AND EXHIBITIONS AT HOME AND ACROSS THE GLOBE REPRESENTING OUR MEMBERS INTERESTS AND OFFERING ADVICE AND SUPPORT.

WE HAVE STRIVED TO ENGAGE WITH OUR MEMBERS AND BRING IN NEW MEMBERS TOO, WE NOW HAVE TWO OF OUR TEAM IN PHIL AND SATTY READY TO SUPPORT AND ADVISE AND DEVELOP NEW MEMBER OPPORTUNITIES AND FIELD ANY REQUIREMENTS OUR MEMBERSHIP MAY HAVE.

WE HAVE LAUNCHED OUR MTA TRAINING PLATFORM AND WE ARE STARTING TO HELP OUR MEMBERSHIP WITH A SPECTRUM OF RELEVANT COURSES BY LINKING TO EXTERNAL TRAINING PROVIDERS, ALL THESE COURSES OFFER DISCOUNTS TO OUR MEMBERSHIP WHEN RESERVED THROUGH THE MTA, PLEASE CHECK OUT OUR WEBSITE FOR CURRENT COURSES AVAILABLE.

IN JULY WE HELD OUR TDI CHALLENGE, THIS YEAR WE HAD A RECORD NUMBER OF ENTERIES CULMINATING IN REGIONAL AND NATIONAL FINALS DAY, THE COMPETITION CONTINUES TO GROW YEAR ON YEAR AND ENCOURAGES THE ENGINEERS OF THE FUTURE.

OUR MARKET INTELLIGENCE SURVEYS HAVE BEEN BOLSTERED BY NEW MEMBERS JOINING AND EXISTING MEMBERS REJOINING THE SURVEYS, MAKING THE DATA MORE COMPREHENSIVE.

ITS NOW AN IDEAL EXECUTIVE TOOL AND IS BECOMING MORE RELEVANT TO ALLOW US TO INFLUENCE GOVERNMENT PLANNING AND POLICY ON BEHALF OF OUR MEMBERS AND OF COURSE MAKING YOUR OWN COMPANY PLANS.

WE HOPE YOU ARE ALL ABLE TO SUPPORT THIS.

THE MTA WEBSITES OFFER THE INTERACTIVE CECIMO DASHBOARD WHICH GIVES MEMBERS ACCESS TO FULL EUROPEAN ASSOCIATION SALES AND MANUFACTURING DATA WHICH IS INVALUABLE TO OUR MEMBERS THAT IMPORT AND EXPORT, I STRONGLY RECOMMEND YOU TAKE A LOOK IF YOU HAVE NOT ALREADY DONE SO.

WE PROUDLY HOSTED THE CECIMO GENERAL MANAGERS MEETING IN OCTOBER WITH TOURS OF SOME OF OUR MEMBER COMPANIES AND McLAREN THIS WAS VERY WELL RECEIVED AND HELPS CEMENT INFORMATION AND KNOWLEDGE AND DATA SHARING WITH OUR EUROPEAN COUNTERPARTS.

OUR MEMBERS BENEFITTED FROM THE FREE DOWNLOAD OF THE LATEST STANDARDS AND UPDATES DOCUMENTS, WITH DOWNLOADS TO THE VALUE OF £45000 IN THE LAST 12 MONTHS BEING MADE.

OUR ASSOCIATION CONTINUES TO COLLABORATE WITH LIKE ORGANISATIONS WHO INFLUENCE OUR SECTOR EAMA, CELIMO, CECIMO, MAKEUK AS WELL AS KEEPING OUR STRONG TIES WITH THE HVMC CATAPULT CENTRES.

THE MTA IS ALSO GROWING THE INTERNAL TEAM TO IMPROVE COMMUNICATION AND MARKETING ACTIVITIES FOR OUR MEMBERS AND ENHANCING THE BRANDING OF OUR MTA CLUSTER OF ASSOCIATIONS.

WE HAVE RECENTLY INTRODUCED A REFRESHED FRIDAY BRIEF, WE ENCOURAGE ALL OUR MEMBERS TO SHARE THEIR SUCCESS STORIES WITH US, ALSO IF YOU NEED SIGNPOSTING FOR ANY INDUSTRY ISSUE, PLEASE REACH OUT FOR HELP TO OUR TEAM MEMBERS WHO WILL BE HAPPY TO ASSIST.

THANK YOU TO ALL OUR MEMBER VOLUNTEER COMMITTEES WHO HAVE GIVEN THEIR TIME AND SKILLS TO ENSURE WE UNDERSTAND AND WE ARE UP TO DATE ON TECHNOLOGY AND LEGISLATION, AND FINANCIAL AND ADMINISTRATION SUPPORT AND GOVERNANCE, AND TO OUR EXHIBITION COMMITTEE FOR THE HUGE AMOUNT OF WORK ALLOWING US TO STAGE A SUCCESSFUL MACH 24 SHOW.

THANK YOU TO ALL MY FELLOW BOARD OF DIRECTORS FOR THEIR SERVICE, GUIDANCE AND WISDOM IN ASSISTING JAMES AND HIS TEAM TO MANAGE THE BUSINESS OF OUR ASSOCIATION, THEIR PARTICIPATION IN THE SUB COMMITTEES AND REPRESENTING OUR VIEWPOINTS TO GOVERNMENT.

FINALLY, A HUGE THANK YOU TO JAMES SELKA FOR MANAGING THE ASSOCIATION BUSINESS AND OUR TEAM AT BAYSWATER AND BEYOND AND REPRESENTING THE BEST INTERESTS OF OUR MEMBERSHIP.

THAT CONCLUDES MY ADDRESS FOR 2024. THANK YOU ALL.

TB asked the floor for if they had any questions, relating to the report. There were no questions from the floor.

TB invited Simon Liggins (SL) from Barnes Roffe LLP to give the Auditors Report.

SL confirmed that the figures set out on Page 4-8 in the full Accounts Report dated 20<sup>th</sup> November 2024 was a true and accurate.

TB introduced Simon Pollard (SP), Honorary Treasurer and invited him to present the Accounts.

Honorary Treasurer's Report on the Accounts Year ended June 2024  
SP read the Honorary Treasurer's Report on the Accounts.

LADIES AND GENTLEMEN,

THIS PAST YEAR HAS BEEN A TESTAMENT TO OUR RESILIENCE AND STRATEGIC FORESIGHT. DESPITE THE UNPREDICTABLE NATURE OF GLOBAL EVENTS, WE HAVE NAVIGATED THROUGH CHALLENGES AND EMERGED STRONGER. OUR FINANCIAL HEALTH IS NOT JUST A REFLECTION OF NUMBERS ON A BALANCE SHEET, BUT A STORY OF DEDICATION, STRATEGIC PLANNING, AND UNWAVERING COMMITMENT TO OUR MISSION. TODAY, I AM PROUD TO SHARE WITH YOU THE RESULTS OF OUR COLLECTIVE EFFORTS AND THE PROMISING PATH AHEAD.

THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024 INCLUDE RESULTS FROM THE MACH EXHIBITION, SHOWING A SURPLUS BEFORE TAX OF £1,056M. FOR THE YEAR ENDING 30 JUNE 2025, WE ANTICIPATE A LOSS BEFORE TAX OF £490K IN A NON-MACH YEAR, RESULTING IN A PRE-TAX CONTRIBUTION OF £566K OVER THE TWO-YEAR CYCLE.

THE BOARD HAS REVIEWED THE ASSOCIATION'S CASH FLOW FORECAST FOR THE NEXT 12 MONTHS, CONSIDERING THE UNPREDICTABLE NATURE OF WORLDWIDE CONFLICTS. GIVEN THE STRENGTH OF THE ASSOCIATION'S BALANCE SHEET AND RESERVES, WE CONCLUDE THAT THE ASSOCIATION REMAINS A GOING CONCERN.

THE INVESTMENT PORTFOLIO STOOD AT £1.8M AT YEAR-END. WE HAVE ADOPTED A CAUTIOUS POSITION, INCREASING EXPOSURE TO DIVERSIFIED ASSETS. THE NET ANNUALISED RETURN OVER THE LAST SIX MONTHS WAS 7%, INDICATING ONGOING ECONOMIC RECOVERY.

CASH AT YEAR-END WAS £427K, REFLECTING THE LOW POINT BEFORE INCOME FROM THE MACH 2026 EXHIBITION BEGINS. CAPITAL RESERVES STOOD AT £6.9M, INDICATING A HEALTHY FINANCIAL BUFFER, ENSURING THAT MTA CAN MEET ITS OBLIGATIONS AND INVEST IN FUTURE ACTIVITIES.

FOR THE FIRST FIVE MONTHS OF 2024/25, SUBSCRIPTIONS ARE SLIGHTLY BELOW BUDGET BUT EXPECTED TO ALIGN BY YEAR-END. EXPENDITURE IS FAVOURABLE AND ON TRACK WITH THE

BUDGET. SOLD SPACE FOR THE MACH 2026 EXHIBITION IS 15,101.43 SQM, MEETING BUDGET AND BOARD EXPECTATIONS, WITH COSTS IN LINE WITH THE BUDGET.

IN CONCLUSION, THE ASSOCIATION IS IN A ROBUST FINANCIAL POSITION, THANKS TO OUR STRATEGIC PLANNING AND UNWAVERING COMMITMENT OF OUR STAFF. AS WE LOOK TO THE FUTURE, WE REMAIN COMMITTED TO ENHANCING OUR SERVICES, STRENGTHENING OUR FINANCIAL CONTROLS, AND MAKING STRATEGIC INVESTMENTS THAT WILL ENSURE OUR CONTINUED SUCCESS. TOGETHER, WE WILL NAVIGATE THE CHALLENGES AHEAD AND SEIZE THE OPPORTUNITIES THAT COME OUR WAY. THANK YOU.

SP asked the floor if there were any questions on the Accounts, none were asked. Stewart Lane then proposed the motion to adopt the Accounts, and a Secunder was called upon from the floor. Rosa Wilkinson was the Secunder; the Accounts were adopted.

TB handed over to James Selka (JS) Secretary, to read out the Proposed Changes to the Articles of Association. A question was asked from the floor by Erdem Ozturk to explain what the proposed changes mean. JS explained the proposal is to allow the appointment of two Specialist Director Board Members who have a specialist skill set, who can be non-members of the Association.

Mark Jolly asked what a specialist skillset might be, JS advised it could be Public Affairs expertise, knowledge and connections. Mark Ridgeway commented that the proposed changes are important in allowing the MTA to be representative across the sector.

JS asked the Members to vote on the Proposed Amendments to the Articles.

Vote: For: All Against: 0

All voted for the adoption of proposed changes 0 voted against. TB signed the Resolution.

JS moved on to the Election of the Board, stating the retirements and advising that the President, Vice President and Honorary Treasurer are all serving 2-year terms, of which the first year is now complete and they will remain in post until the next AGM.

JS advised that in accordance with the Constitution of the Association the following members have been nominated to form the Board for the coming twelve months:

Dave Burley	Immediate Past President
Chris Pockett	Exhibition Committee Chairman
Sarah Black-Smith	Board Member
Tom Bouchier	Board Member (VP in waiting)
Marcus Burton MBE	Board Member
Kevin Gilbert	Board Member
Lynn Kerfoot	Board Member/EIA Chair
Mark Ridgway OBE, DL	Board Member
Steve Totty	Board Member
Mike Wilson	Board Member
James Selka DL	Chief Executive Officer

On the Board

For: All

Against: 0

There were no objections from the floor for any of the proposed resolutions, all were in favour.

TB then asked for the reappointment of Barnes Roffe LLP as Auditors to the Association for the coming year. Unanimous agreement from the floor. TB then asked the floor to authorise the Board to fix the Auditor's remuneration for the coming year which was confirmed.

TB thanked everyone for their attendance at this meeting and formally closed the meeting.

DRAFT