# MTA AGM Minutes

Tuesday 4th November 2025
Mercedes-Benz World, Brooklands Drive, Weybridge, Surrey, KT13 0SL

Tony Bowkett (TB) The Manufacturing Technologies Association (MTA) President opened the meeting and welcomed those members present; he thanked those in the room for making the effort to attend.

TB advised the AGM he would be chairing the meeting and listed the apologies received:
Tom Bouchier
Marcus Burton
Lynn Kerfoot
Sarah Black-Smith
Stephen Totty

TB continued to address the floor and advised that a copy of the previous year's AGM Minutes had been sent to all members and are available on the MTA website. TB proposed that the Minutes of the 2024 Annual General Meeting, held on 28th November 2024 be taken as read and there were no objections received from the floor. Chris Pockett (CP) seconded the Minutes. TB signed the 2024 AGM Minutes.

**MTA AGM President's Report 2025**
TB then read the Presidents Report:

"Good morning fellow members, I would like to present my report for the year 2025.

As my Presidency draws to a close today, I am very proud to inform you that my chosen charity the National Children's Hospital have raised over £85,000 from our Association and its members during my term of office. We made a difference!

The health technology centre will be completed by the end of 2026 and welcomes our members to engage in the development of new child health technology in conjunction with their medical engineering team.

Since the launch of our TRUE IMPACT OF UK MANUFACTURING REPORT in 2024 which identified the induced contribution of manufacturing, both Conservative and Labour governments have started to recognise that Advanced capabilities in manufacturing help to make a huge contribution in employment, wealth creation and strategic capabilities particularly in green energy and Defence.

We are continuously interacting and lobbying government for focused investment in our sectors capability.

We believe sustained investment and stability in policy and roles in government are vital in giving industry confidence.

Sadly, it appears to be still lacking or way below the required levels, black holes that were supposedly filled seem to have inevitably got deeper.

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Our Public Affairs teams Spearheaded by Rosa and Mark are working very hard to get across our messages to get them indelibly stamped into policy.

The Annual dinner this year returned to the Grosvenor House in London and was well supported and received, next April the MACH Dinner returns to the VOX and we hope this will be a great event at our show for our members and exhibitors and their guests.

MACH 26 is gathering momentum with already more than 19000 sq. metres of exhibitor space committed to and sees the welcome return of several household names from our sector to the floor.

We will be collaborating with Make UK, Automate UK and MTC too, we are confident the show will be a huge success and a great showcase for new technology and innovation.

We continue to broaden our membership of the MTA, AMUK, ESCUK and have this year introduced our new MTA cluster brand identity.

We again hosted the TDI challenge for young engineers, with more entrants and some excellent innovative ideas presented, I am sure amongst the entrants we have inspired some talent for the future.

This year we have invested further in providing access to legislation and standards for our members, this has been widely appreciated by all sections of membership the value of downloads has tripled to almost £150,000 a huge source of technical support and advice and a huge cost saving benefit to our eligible members.

Our market intelligence survey and the new CECIMO dashboard are now available to our members and an excellent analysis of UK and European and global business statistics from our sector. Please log on and take a look.

Your company's participation makes our statistics more meaningful and shines a light on our sector contribution, as well as allowing you to measure your company's performance.

The Association continues to work closely with likeminded bodies such as EAMA, MAKE UK, CECIMO AND CELIMO and HVMC centres too.

Our teams have been participating in events around the UK and the rest of the world, including, USA, JAPAN, INDIA, GERMANY amongst others promoting UK manufacturing and supporting our members interests.

I would like to take this opportunity to thank all the voluntary contributors who give up their time and share their expertise on our committees which are vital in making sure our Association its members interests and its events run smoothly and are well managed.

Thank you to our Bayswater team for their hard work and support throughout the year.

Thank you to my fellow directors and officers for their time, dedication and skill and foresight in helping to guide our Association in meeting the challenges of the market and being trusted custodians of the MTA legacy of more than a century.

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Finally, I would like to thank you our members for allowing me to be your president, it's been a great honour, something I could never have imagined when joining our industry some 35 years ago, I have done my best to serve you.

That concludes my address for 2025. Thank you all."

TB asked the floor for if they had any questions, relating to the report. There were no questions from the floor.

TB invited Simon Liggins (SLg) from Barnes Roffe Audit Limited to give the Auditors Report.

SLg confirmed that the figures set out on Page 5-9 in the full Accounts Report dated 24th October 2025 was a true and accurate account.

TB introduced Simon Pollard (SP), Honorary Treasurer and invited him to present the Accounts.

**Honorary Treasurer's Report on the Accounts Year ending 30th June 2025**
SP read the Honorary Treasurer's Report on the Accounts.

"Ladies and Gentlemen, good morning and thank you for attending 2025 AGM.

It is my honour to present the Honorary Treasurer's Report for the year ended 30 June 2025. This past year has tested our resilience, but it has also highlighted the strength of our strategic planning and the dedication of our team. Despite global uncertainties, we have remained focused, agile, and forward-looking.

Let me begin with the financial overview. For the year, the Association recorded a deficit before tax of £713,780. However, when viewed across the full two-year cycle, we achieved a pre-tax contribution of £342,706. This reflects the cyclical nature of our operations and the importance of long-term financial planning.

The Board has reviewed our 12-month cash flow forecast, considering the ongoing volatility in global affairs. I am pleased to report that, thanks to the strength of our balance sheet and reserves, we are confident in confirming that the Association remains a going concern.

Turning to our investment portfolio, it stood at £1.9 million at year-end. We have adopted a cautious yet diversified approach, which has delivered strong results. Over the past twelve months, the portfolio achieved a net annualised return of 9.28%, and in the most recent three months alone, we saw a net return of 6.66%. These figures reflect both prudent management and signs of broader economic recovery.

Our cash position at year-end was £2 million, strengthened by income from the upcoming MACH 2026 exhibition. In addition, our capital reserves now stand at £6.2 million, providing a solid financial buffer that enables us to meet our obligations and invest in future growth.
One such investment is the refurbishment of our building. Located in a prime area, it is essential that our premises reflect the professionalism and ambition of our Association. These improvements are not only necessary to meet market expectations but are also a strategic step toward achieving full occupancy and generating surplus income for future maintenance.

Looking ahead, the first five months of the 2025/26 financial year are progressing well. Subscription income is in line with budget, and expenditure is tracking as expected. We have also sold 19,449.52 square metres of space for MACH 2026, meeting both budget and Board expectations, with costs remaining under control.

In conclusion, the Association is in a strong and stable financial position. This is the result of careful planning, sound financial stewardship, and the unwavering commitment of our staff and stakeholders. As we look to the future, we remain focused on delivering value, strengthening our financial controls, and making strategic investments that will support our continued success.

Thank you for your attention and continued support."

SP asked the floor if there were any questions.

Philip Meecham asked what caused the loss of £713,780. SP explained that due to the MACH show taking place biennially, we operate on a 2-year cycle and the MTA plan for a loss on a non-MACH year, but over the 2-year show cycle we achieved a pre-tax contribution of £342,706.

No other questions were raised.

SP then proposed the motion to adopt the Accounts, and a Seconder was called upon from the floor. Kevin Gilbert (KG) was the Seconder; the Accounts were adopted.

TB handed over to James Selka (JS) Secretary, to proceed with the Election of the Board, stating the retirements, Dave Burley and Mike Wilson.

JS advised that in accordance with the Constitution of the Association the following members have been nominated to position of the President, Vice President and Honorary Treasurer:

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| Stewart Lane | President |
| For: All | Against: 0 |
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| Tom Bouchier | Vice President |
| For: All | Against: 0 |
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| Simon Pollard | Honorary Treasurer |
| For: All | Against: 0 |

JS advised that in accordance with the Constitution of the Association the following members have been nominated to form the Board for the coming twelve months:

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| Tony Bowkett | Immediate Past President |
| Chris Pockett | Exhibition Committee Chair |
| Marcus Burton MBE | Board Member |
| Kevin Gilbert | Board Member |
| Lynn Kerfoot | Board Member/ESCUK Chair |
| Mark Ridgway OBE, DL | Board Member |
| Rosa Wilkinson | Specialist Director Board Member |
| Steve Totty | Board Member |

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| Sarah Black-Smith | Board Member | |
| Craig Pyser | Board Member/AMUK Chair | |
| James Selka DL | Chief Executive Officer | |
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| On the Board | For: All | Against: 0 |

There were no objections from the floor for any of the proposed resolutions, all were in favour.

TB formally introduced Stewart Lane (SL) as the MTA President.

SL thanked all for his nomination and for electing him. SL thanked TB for his presidency and service.

TB then asked for the reappointment of Barnes Roffe Audit Limited as Auditors to the Association for the coming year. Unanimous agreement from the floor. TB then asked the floor to authorise the Board to fix the Auditor's remuneration for the coming year which was confirmed by a show of hands.

TB thanked everyone for their attendance at this meeting and formally closed the meeting.

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